

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4252]
July 19, 1955]

CURRENT CASH OFFERING

1 $\frac{7}{8}$ Percent Tax Anticipation Certificates of Indebtedness of Series A-1956

Amounts of Subscriptions and Allotments

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the subscription and allotment figures with respect to the current cash offering of 1 $\frac{7}{8}$ percent Tax Anticipation Certificates of Indebtedness of Series A-1956. These certificates are dated July 18, 1955, and will mature March 22, 1956. They will be accepted at par plus accrued interest to maturity in payment of income and profits taxes due on March 15, 1956.

Commercial banks were allotted about \$1 billion, with about \$1.2 billion going to nonbank sources on original issue.

Subscriptions and allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>Total subscriptions received</i>	<i>Total subscriptions allotted</i>
Boston	\$ 298,956,000	\$ 63,470,000
New York	4,689,601,000	909,547,000
Philadelphia	336,237,000	71,143,000
Cleveland	929,531,000	187,549,000
Richmond	235,626,000	53,712,000
Atlanta	271,891,000	73,947,000
Chicago	1,827,664,000	386,123,000
St. Louis	227,690,000	54,898,000
Minneapolis	168,417,000	47,364,000
Kansas City	309,773,000	77,595,000
Dallas	279,687,000	68,653,000
San Francisco	1,044,605,000	207,203,000
Treasury	-0-	-0-
Total	\$10,619,678,000	\$2,201,204,000

ALLAN SPROUL,
President.